

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 12/04/98

			Four Week Averages Ending		Percent Change	Cumulative Daily Averages 337 Days		Percent Change
Petroleum Supply (Thousand Barrels per Day)			12/04/98	12/04/97		1998	1997	
Crude Oil Supply								
(1)	Domestic Production ¹		E6,398	6,467	-1.1	E6,368	6,445	-1.2
(2)	Net Imports (Including SPR) ²		8,515	8,247	3.2	8,435	8,168	3.3
(3)	Gross Imports (Excluding SPR)		8,620	8,290	4.0	8,553	8,273	3.4
(4)	SPR Imports		0	0	--	0	0	--
(5)	Exports		E105	43	144.2	E117	106	10.4
(6)	SPR Stocks Withdrawn (+) or Added (-)		-21	0	--	-2	7	--
(7)	Other Stocks Withdrawn (+) or Added (-)		156	-160	--	-53	-112	--
(8)	Product Supplied and Losses		E0	0	--	E0	-2	--
(9)	Unaccounted-for Crude Oil ³		-219	176	--	94	135	--
(10)	Crude Oil Input to Refineries		14,830	14,730	0.7	14,843	14,640	1.4
Other Supply								
(11)	Natural Gas Liquids Production ⁶		E1,861	1,940	-4.1	E1,921	1,947	-1.3
(12)	Other Liquids New Supply		E230	169	36.1	E194	215	-9.8
(13)	Crude Oil Product Supplied		E0	0	0.0	E0	2	-100.0
(14)	Processing Gain		E861	894	-3.7	E852	845	0.8
(15)	Net Product Imports ⁴		843	673	25.3	972	1,076	-9.7
(16)	Gross Product Imports ⁴		1,732	1,592	8.8	1,823	1,958	-6.9
(17)	Product Exports ⁴		E890	919	-3.2	E851	882	-3.5
(18)	Product Stocks Withdrawn (+) or Added (-) ⁵		-40	245	--	-198	-157	--
(19)	Total Product Supplied for Domestic Use		18,584	18,650	-0.4	18,584	18,568	0.1
Products Supplied								
(20)	Finished Motor Gasoline ⁶		8,142	7,976	2.1	8,173	8,013	2.0
(21)	Naphtha-Type Jet Fuel		1	0	0.0	-1	1	-200.0
(22)	Kerosene-Type Jet Fuel		1,547	1,616	-4.3	1,543	1,594	-3.2
(23)	Distillate Fuel Oil		3,358	3,465	-3.1	3,443	3,412	0.9
(24)	Residual Fuel Oil		897	806	11.3	835	798	4.6
(25)	Other Oils ⁷		4,641	4,788	-3.1	4,592	4,750	-3.3
(26)	Total Products Supplied		18,584	18,650	-0.4	18,584	18,568	0.1
Total Net Imports			9,358	8,920	4.9	9,407	9,244	1.8
Petroleum Stocks (Million Barrels)								
			12/04/98	11/27/98	12/04/97	Percent Change from Previous Week Year Ago		
Crude Oil (Excluding SPR) ⁸			334.8	336.2	321.7	-0.4		4.1
Total Motor Gasoline			208.2	205.7	203.6	1.2		2.3
Reformulated			40.1	40.9	42.5	-2.0		-5.6
Oxygenated			0.5	0.5	1.0	0.0		-50.0
Other Finished			123.7	120.6	118.5	2.6		4.4
Blending Components			44.0	43.6	41.6	0.9		5.8
Naphtha-Type Jet Fuel			0.0	0.0	0.0	0.0		0.0
Kerosene-Type Jet Fuel			46.0	43.7	46.1	5.3		-0.2
Distillate Fuel Oil			149.6	148.0	140.4	1.1		6.6
0.05% Sulfur and under			69.0	68.9	67.6	0.1		2.1
Greater than 0.05% Sulfur			80.5	79.1	72.8	1.8		10.6
Residual Fuel Oil			41.3	39.0	38.1	5.9		8.4
Unfinished Oils			93.8	94.5	92.4	-0.7		1.5
Other Oils ⁹			E209.1	E208.5	189.9	0.3		10.1
Total Stocks (Excluding SPR)			1,082.8	1,075.6	1,032.2	0.7		4.9
Crude Oil in SPR ¹⁰			564.0	564.0	563.4	0.0		0.1
Total Stocks (Including SPR)			1,646.8	1,639.7	1,595.7	0.4		3.2

¹ Includes lease condensate.² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.⁴ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.⁵ Includes an estimate of minor product stock change based on monthly data.⁶ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.⁷ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.⁸ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.⁹ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.¹⁰ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.E=Estimate based on data published for the most recent month in the *Petroleum Supply Monthly*, except for exports, crude oil production, and other oils stocks. See Appendix A for explanation of these estimates.

Note: Due to independent rounding, individual product detail may not add to total.

Sources: See page 34.